



PLEASE VOTE YES ON HB 1203!

FACT SHEET: *HB 08-1203, Concerning “material change” in the use of charitable assets in the sale of a hospital*

SUMMARY

HB 1203 amends the Hospital Transfer statute C.R.S. 6-19-203 insofar as sales or transfers of control of non-profit hospitals to other non-profit hospitals are concerned. Currently, the Attorney General may consider whether there is a change in the use of charitable assets as a result of a proposed transaction. ***HB 1203 allows the Attorney General to consider whether there will likely be a reduction in the availability and accessibility of health care services in the communities served by the hospital.***

ADDITIONAL INFORMATION

- If the Attorney General concludes that a reduction in health care services is likely as a result of the proposed transaction, the Attorney General may ask for more information from the sponsors of the transaction and/or require a public hearing to be held before determining whether to approve the transaction.
- As amended, HB 1203 contains an effective date upon signature of the Governor and applies only to transactions of which the Attorney General has been notified after January 1, 2008. ***Because the proposed Sisters of Charity/Community First/Exempla transaction in Jefferson and Boulder counties was submitted for review by the Attorney General before that date, HB 1203 is unlikely to affect that proposed transaction*** and instead would impact future transactions.

ORGANIZATIONS SUPPORTING HB 1203

The Colorado Consumer Health Initiative
The Colorado Center on Law and Policy
Compassion and Choices of Colorado
NARAL Pro-Choice Colorado
Planned Parenthood of the Rocky Mountains

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FOR MORE DETAILS, PLEASE CONTACT TONI PANETTA
AT 303-394-1973 EXT 17 OR TPANETTA@PROCHOICECOLORADO.ORG.